

## Press release

July 29, 2011

### *Funds managed by N+1 Private Equity have entered into an agreement to acquire 100% of the share capital of EYSA*

Dinamia and N+1 Private Equity Fund II, funds managed by N+1 Private Equity, have reached an agreement with FCC Versia, subsidiary that integrates several service divisions within the FCC Group, to acquire 100% of EYSA.

EYSA, with revenues exceeding €60 million, is one of the benchmark companies in the sector of car parks in Spain. Its main activity, which represents more than 80% of its sales, is the management, operation, control and maintenance of the on-street surface parking areas (ORA) as well as the development and implementation of computer applications related to the mobility within cities.

The company currently manages over 120,000 spaces in over 60 cities in the Spanish territory, among regulated on-street parking areas and off-street parking spaces. Additionally the company manages the municipal tow track and deposit services in several locations.

The company, supported by funds managed by N+1 Private Equity and its management team will continue to pursue the development of global mobility solutions for cities through the management of on-street parking spaces and by providing technology solutions to city councils and municipalities.

The market for regulated parking spaces has shown strength with an annual growth in the period 2005-2010 around 10%, based primarily on the creation of new areas covered in provincial capitals and other medium-sized cities as well as in expanding parking areas in large cities.

The growth forecasted for the coming years is expected to be lower than the one experienced in recent years, due to the fact that major Spanish cities have already implemented this mobility solution. However, this fact will be compensated in the medium term due to the organic growth of regulated parking spaces and additionally by a higher growth in demand for technology services and solutions related to mobility management, in line with latest industry trends implemented in some cities.

Additionally, EYSA hopes to develop its off-street parking areas through acquisitions. The off-street market presents opportunities for consolidation due to its high degree of fragmentation. This sector has attracted interest from various industrial and financial groups.

The acquisition falls under Dinamia's strategy of turning over and rejuvenating its portfolio, shifting away from mature companies with undiversified exposure to the Spanish services industry to solid leaders which bring earnings visibility to the

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portfolio. Apart from EYSA, the recent investments in Mivisa and the technology group made up of Rymsa and Teltronic should also be viewed as part of this strategy.