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**N+1 concludes the investment of its fund Alpina II with the acquisition of two office buildings, for an aggregated amount of €85m**

**N+1 REAM team -based in Frankfurt- has invested more than €500m in the last three years**

Alpina Real Estate Fund II, second investment vehicle promoted by N+1 REAM to offer institutional and professional investors opportunities in the German real estate market, has closed its two last investments, for an amount of €85m.

- The first investment consists on the acquisition of the Deichtor Center, a Hamburg landmark building, with c. 20.000 sqm of rental space, an occupancy rate c. 100%, and occupied by prestigious companies as Bearing Point, Jones Lang LaSalle or ZDF.
- The second building acquired –with a rental space exceeding 6.500 sqm- is located close to the central railway station of Munich. It is occupied by a German public corporation as single tenant on a fifteen years lease contract.
- With this investments, the specialized team of N+1 -through its two vehicles Alpina I and Alpina II and several individual accounts- manages 16 properties in the German “Top 7”, the seven main business cities: Berlin, Cologne, Hamburg, Munich, Stuttgart, Frankfurt and Dusseldorf.
- These assets are, in all cases, modern buildings with high occupancy rates, good rate tenants – large multinational companies or Germany public administration, in most cases- located in the more important business districts of each city.